

## Request for Research Proposals 2014 Results

The Institute is pleased to announce recipients for 2014 research projects.

### ***Trading Intensity in the OTC Markets: Sovereign Risk Spirals?***

Patrick Augustin, McGill University  
Valeri Sokolovski, Stockholm School of Econ. & Swedish House of Finance  
Marti G. Subrahmanyam, New York University  
Dragon Tang, University of Hong Kong

Grant to aid research: \$50,000

### ***Trading Cost Dynamics of Market Making in Equity Options***

Chayawat Ornthanalai, Rotman School of Management  
Ruslan Goyenko, McGill University

Grant to aid research: \$50,000

### ***The design and pricing of contingent convertible bonds***

Geneviève Gauthier, HEC Montréal

Grant to aid research: \$45,000 - Co finance with the Global Risk Institute

### ***Correlation Risk: Pricing and Comovement in Global Equity Markets***

Robert Kosowski, Imperial College Business School, London  
Gonçalo Faria, University of Porto  
Tianyu Wang, Imperial College Business School, London

Grant to aid research: \$45,000 - Co finance with the Global Risk Institute

### ***Quadratic Hedging schemes: from GARCH to diffusions***

Alexandru Mircea Badescu, UQAM  
Robert J. Elliott, University of Calgary  
Juan-Pablo Ortega, National Center for Scientific Research, France

Grant to aid research: \$30,000



***Bank Reactions to Sovereign Credit News: an Analysis of the Credit Default Swap Market***

Alexandre Jeanneret, HEC Montréal

Grant to aid research: \$30,000

***Economic and Financial Determinants of Credit Risk Premiums in the Sovereign CDS Market***

Kris Jacobs, University of Houston  
Hitesh Doshi, University of Houston

Grant to aid research: \$20,000

***Risk Premia in the Stock Lending Market: Evidence from Equity Options<sup>1</sup>***

Neil D. Pearson, University of Illinois  
Dmitriy Muravyev, Boston College  
Joshua M. Pollet, University of Illinois

Grant to aid research: \$20,000

***Securitization, Pricing, and Management of Longevity Risks and Derivatives***

Traian A. Pirvu, McMaster University  
Cody Blaine Hyndman, Concordia University  
Patrice Gaillardetz, Concordia University  
Petar Jevtic, McMaster University

Grant to aid research: \$20,000