

Request for Research Proposals 2017

Results

The Institute is pleased to announce recipients for 2017 research projects.

Limits to Arbitrage in the FX Derivatives Market: Evidence from OTC Transaction-level Data

Pasquale Della Corte, Imperial College Business School & CEPR, Imperial College London
Gino Cenedese, Macro Financial Analysis Division, Bank of England
Tianyu Wang, Imperial College Business School & CEPR Imperial College London

Grant to aid research: \$50,000

Understand the Nature of the Risks in Options Market Faced by Options Dealers and Information Captured by Options Illiquidity

Ruslan Goyenko, McGill University

Grant to aid research: \$50,000

Option Pricing with Affine Multivariate GARCH Models

Lars Stentoft, University of Western Ontario
Marcos Escobar-Anel, University of Western Ontario

Grant to aid research: \$50,000

An Incomplete Contract Approach to Credit Default Swaps and Corporate Financial Policy

Marti G. Subrahmanyam, New York University
Patrick Augustin, McGill University
Söhnke M. Bartram, University of Warwick
Jennifer Conrad, University of North Carolina
Jongsub Lee, University of Florida

Grant to aid research: \$45,000

Variance Risk Pricing and FOMC Announcements

Guillaume Roussellet, McGill University
Aytek Malkhozov, Federal Reserve Board
Laurent Barras, McGill University

Grant to aid research: \$40,000

Expected Stock Returns and the Correlation Risk Premium

Grigory Vilkov, Frankfurt School of Finance & Management
Lorenzo Schönleber, Frankfurt School of Finance & Management
Adrian Buss, Insead, Business School

Grant to aid research: \$40,000

Understanding the Role of Trading Costs in Index Replication Strategies

Diego Amaya, Lazaridis School of Business & Economics
Andriy Shkilko, Lazaridis School of Business & Economics

Grant to aid research: \$35,000

Modelling and Analysis of Closing Auctions

Christophe Frei, University of Alberta

Grant to aid research: \$25,000

The Information in Equity Option Prices and Corporate Bond Returns

Xiao Xiao, Erasmus University Rotterdam
Amit Goyal, University of Lausanne

Grant to aid research: \$25,000



Estimating Option Pricing Models Using Large Option Panels

Kris Jacobs, University of Houston

Grant to aid research: \$20,000

Implied Volatility Surfaces and Equity Returns

Dmitriy Muravyev, Boston College

Aurelio Vasquez, ITAM

Wenzhi Wang, Boston College

Grant to aid research: \$20,000