



Request for Research Proposals 2015 Results

The Institute is pleased to announce recipients for 2015 research projects.

The role of illiquidity in CDS-Bond Basis

Michèle Breton, HEC Montreal
Georges Dionne, HEC Montreal
Ramzi Ben Abdallah, UQAM

Grant to aid research: \$60,000

Financial Innovation, Coordination Failures, and Systemic Risk

Adolfo de Motta, McGill University
Mathieu Bouvard, McGill University

Grant to aid research: \$60,000

Inferring Tail Correlation from Option Prices

Carole Bernard, Grenoble École de Management
Oleg Bondarenko, College of Business Administration, Chicago
Steven Vanduffel, Vrije Universiteit Brussel

Grant to aid research: \$57,000 - Co finance with the Global Risk Institute

Detecting Insider Trading in Illiquid Option Markets

Gunnar Grass, HEC Montreal
Patrick Augustin, McGill University
Marti G. Subrahmanyam, New York University

Grant to aid research: \$48,000 - Co finance with the Global Risk Institute

Improving Market Risk Assessment by Dissecting the Variance Risk Premium into Downside and Upside Components

Bruno Feunou, Bank of Canada
Cédric Okou, UQAM

Grant to aid research: \$40,000



Price Volatility Modeling in a Limit Order Book

Anatoliy Swishchuk, University of Calgary
Jonathan Chavez-Casillas, University of Calgary
Robert J. Elliott, University of Calgary
Bruno Rémillard, HEC Montreal

Grant to aid research: \$40,000

Dynamic interaction between sovereign credit rating events and credit default swaps

Richard Luger, Université Laval
Marie-Claude Beaulieu, Université Laval

Grant to aid research: \$30,000

Corporate hedging since the financial crisis

Evan Dudley, Queen's University
Paul Calluzzo, Queen's University

Grant to aid research: \$25,000

Does the Introduction of One Derivative Affect Another Derivative? The Effect of Credit Default Swaps Trading on Equity Option

Jie Cao, Chinese University of Hong Kong
Yong Jin, University of Florida
Neil D. Pearson, University of Illinois at Urbana Champaign
Dragon Yongjun Tang, University of Hong Kong

Grant to aid research: \$20,000

Option-Implied Dependence Measures

Ilze Kalnina, University of Montreal

Grant to aid research: \$20,000