

Request for Research Proposals 2016 Results

The Institute is pleased to announce recipients for 2016 research projects.

Simulator Models for the Limit Order Book and its Applications to Evaluating the Liquidity Cost of Intra-Day Trading Strategies

Manuel Morales, University of Montreal
Pascal Bergeron, National Bank of Canada
Georges Dionne, HEC Montreal
Nazim Régnard, University of Montreal
Alfredo Villar-Sbaffi, National Bank of Canada

Grant to aid research: \$60,000

How do economic variables affect the pricing of agricultural commodity derivatives and insurance?

Hirbod Assa, University of Liverpool
Philippe Grégoire, Université Laval
Gabriel J. Power, Université Laval

Grant to aid research: \$50,000

Hedge Fund Performance under Misspecified Models

Laurent Barras, McGill University
David Ardia, Université de Neuchâtel
Patrick Gagliardini, University of Lugano

Grant to aid research: \$50,000

Inferring the Pricing Kernel from Higher Order Risk Neutral Measures

Christian Dorion, HEC Montreal
Pierre Chaigneau, Queen's University

Grant to aid research: \$35,000



Market completion methods for pricing, hedging and portfolio optimization in incomplete markets

Anne MacKay, UQAM
Alexander Melnikov, University of Alberta

Grant to aid research: \$35,000

Executive Compensation and Hedge Accounting: An Investigation of Reporting and Risk Incentives Associated with the Corporate Use of Derivatives

Martin Boyer, HEC Montreal
Elicia Cowins, Washington and Lee University
Willie D. Reddic, DePaul University

Grant to aid research: \$30,000

Term Structure of Equity Returns and Implied Volatility Surface: A General Equilibrium Explanation

Michael Hasler, University of Toronto
Alexandre Jeanneret, HEC Montreal

Grant to aid research: \$30,000

Knightian Uncertainty and Credit Risk

Yud Izhakian, Baruch College
Patrick Augustin, McGill University

Grant to aid research: \$30,000

Option Trading and Corporate Debt Structure

Jie Cao, Chinese University of Hong Kong
Xintong Zhan, Erasmus University

Grant to aid research: \$25,000



What Drives Option Return Predictability?

Bing Han, Rotman School of Management
Jie Cao, Chinese University of Hong Kong
Xintong Zhan, Erasmus University

Grant to aid research: \$25,000

The Market for Stock Loan Lotteries

Jordan Moore, University of Rochester

Grant to aid research: \$20,000

Currency Hedging for Global Equity Portfolios with Emerging Market Exposure

Iwan Meier, HEC Montreal

Grant to aid research: \$20,000