

IFSID 2017 – SIXIÈME CONFÉRENCE SUR LES PRODUITS DÉRIVÉS  
HÔTEL LE ST-SULPICE, MONTRÉAL, CANADA

CONFÉRENCIER INVITÉ : PIETRO VERONESI, CHICAGO BOOTH

**Jeudi – 14 septembre 2017**

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- 8h30**      **Inscription**
- 9h00**      **Accueil**  
Morning Chair: Christian Dorion, HEC Montreal
- 9h10**      **Forecasting the Distribution of Option Returns**  
*by R. Israelov and B. Kelly*  
Bryan Kelly, University of Chicago  
*Commentateur: Stephen Figlewski, NYU Stern*
- 9h50**      **Return Attribution and Option Pricing: A New Framework**  
*by P. Carr and L. Wu*  
Liuren Wu, Baruch College, CUNY  
*Commentateur: Kris Jacobs, University of Houston*
- 10h30**     **Pause café**
- 11h00**     **(Almost) Model-Free Recovery**  
*by P. Schneider and F. Trojani*  
Paul Schneider, University of Lugano, Swiss Finance Institute  
*Commentateur: Peter Carr, NYU Polytechnic Institute*
- 11h40**     **A Theory of Dissimilarity Between Stochastic Discount Factors**  
*by G. Bakshi, X. Gao and G. Panayotov*  
Gurdip Bakshi, University of Maryland  
*Commentateur: Irina Zviadadze, Stockholm School of Economics*
- 12h30**     **Déjeuner**  
Afternoon Chair: Mathieu Fournier, HEC Montreal
- 14h00**     **How do Informed Investors Trade in the Options Market?\***  
*by P. Augustin, M. Brenner, G. Grass and M.G. Subrahmanyam*  
Patrick Augustin, McGill University  
*Commentateur: Neil Pearson, University of Illinois at Urbana-Champaign*
- 14h40**     **Pre-Trade Hedging**  
*by B. J. Henderson, N. D. Pearson and L. Wang*  
Brian Henderson, George Washington University  
*Commentateur: Amber Anand, Syracuse University*
- 15h20**     **Pause café**

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\* Recherche subventionnée par IFSID

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- 15h50**     **The Informational Role of Index Option Trading**  
*by T. Chordia, A. Kurov, D. Muravyev and A. Subrahmanyam*  
Dmitriy Muravyev, Boston College  
*Commentatrice: Sophie Xiaoyan Ni, HKUST Business School*
- 16h30**     **Does Private Information from Options Markets Forecast Aggregate Stock Returns?**  
*by C.S. Jones, H. Mo and T. Wang*  
Tong Wang, Virginia Tech University  
*Commentateur: Jianfeng Hu, Singapore Management University*
- 17h15**     **Cocktail**
- 19h00**     **Diner des conférenciers**
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**Vendredi – 15 septembre 2017**

Morning Chair: Jan Ericson, McGill University

- 9h10**     **Beta Risk in the Cross-Section of Equities\***  
*by A. Bolorforoosh, P. Christoffersen, M. Fournier and C. Gouriéroux*  
Mathieu Fournier, HEC Montréal  
*Commentateur: Julien Penasse, Luxembourg School of Finance*
- 9h50**     **Bear Beta**  
*by Z. Lu and S. Murray*  
Scott Murray, Georgia State University  
*Commentateur: Christian Wagner, Copenhagen Business School*
- 10h30**     **Pause café**
- 11h00**     **Treasury Yield Implied Volatility and Real Activity**  
*by M. Cremers, M. Fleckenstein and P. Gandhi*  
Priyank Gandhi, University of Notre Dame  
*Commentateur: Vadim Elenev, Johns Hopkins University*
- 11h40**     **Variance Risk Premia on Stocks and Bonds**  
*by P. Mueller, P. Sabtchevsky, A. Vedolin and P. Whelan*  
Philippe Mueller, London School of Economics  
*Commentateur: Aurelio Vasquez, ITAM*
- 12h30**     **Déjeuner**  
Introduction par Pascal François, Directeur IFSID
- 14h00**     **Conférencier invité: Pietro Veronesi, University of Chicago**  
*Option-Based Credit Spreads*
- 15h30**     **Remise du prix pour la meilleure discussion et fin de la conférence**
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